

**INTERNATIONAL RESEARCH AND TRAINING PROJECTS
PUBLIC FINANCE AND CAPITAL MARKETS**

DESCRIPTION OF PROJECT	PRINCIPALS	COUNTRIES	SPONSOR	DATES
<p>Fiscal Reform - Domestic Debt and Secondary Market component</p> <p>BIDE is providing technical assistance services in the framework of the country's Competitiveness and Policy Program supporting the implementation of USAID/Santo Domingo's program of fiscal policy reforms to Improve Conditions for a More Competitive Dominican Economy through the reform of key economic policies.</p> <p>BIDE is working in two major areas:</p> <ul style="list-style-type: none"> Domestic Debt Restructuration. Up-to-date public debt payments that are maintained according to a well-designed procedure to pay for expropriations executed for public purposes and for other unpaid government purchases; and Ensuring the development and a sustainable operation of a secondary market for government and private debt through the Dominican Republic Stock Exchange. 	<p>John Strasma Margarita Gil Jose Luque</p>	<p>DOMINICAN REPUBLIC</p>	<p>USAID</p>	<p>2003 - 2006</p>
<p>Domestic Debt Management Program</p> <p>Analyze the GODR's internal debt and propose a set of feasible solutions to the GODR's indebtedness situation that will resolve problems inherited from previous administrations and avoid the recurrence of such problems.</p>	<p>John Strasma Carlos Otero Margarita Gil</p>	<p>DOMINICAN REPUBLIC</p>	<p>USAID</p>	<p>03/01-03/03</p>
<p>Structural Adjustment in the Federated States of Micronesia</p> <p>A study to determine a strategy for the government's structural adjustment problem, as two-thirds of national income is generated by a transfer of funds that can come to an end in less than a decade with the termination of a treaty.</p>		<p>MICRONESIA</p>	<p>Asian Development Bank</p>	<p>10/92-2/93</p>
<p>Small Producers Credit Facility</p> <p>Provide a design product to USAID/Nicaragua and its partners on the technical analysis and documentation that is needed to establish a Small Farmers Credit Facility in order to make financial resources available to Mitch hurricane affected farmers in terms and conditions suitable to the Nicaraguan post-Mitch situation.</p>	<p>Carlos Otero</p>	<p>NICARAGUA</p>	<p>USAID</p>	<p>08/00-10/00</p>

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<p>Design of a Bond Issue to Fund Internal Debt Consolidation</p> <p>Provide assistance to technical staff of the Central Bank, Finance Ministry, and Office of the President on design alternatives in preparing securities to be issued in the global market; design and conduct staff training for personnel of the Securities Exchange, broker firms, and banks; assist the Securities Exchange in recruiting companies to list commercial paper, bonds and stocks to broaden and deepen the domestic capital market; assist the Securities Exchange and the Congress in the analysis leading to enactment of a comprehensive securities regulatory system.</p>	John Strasma	Dominican Republic	USAID	11/97 - 09/00
<p>Study of Extrabudgetary Expenditures and Revenues</p> <p>To assist the Government of the China, People' Rep. Of in implementing the fiscal reform programs seeking to strengthen the management of the budget and revenue systems at the local level. Specifically, to look into the nature and significance of the extrabudgetary funds and self-raised funds by identifying their sources and rationalizing them with budgetary revenues and the various options for matching revenues with expenditure responsibilities</p>	Richard Eckaus William Capron	CHINA, PEOPLE'S REPUBLIC OF	Asian Development Bank	7/97-4/98
<p>Assistance to Budget Planning Process</p> <p>Assisted in improving the budget planning process by analyzing current process and suggesting possible improvements.</p>	Gustav Papanek William Capron	SRI LANKA	USAID	5/91-9/91
<p>Shadow Prices for the Peruvian Economy</p> <p>Calculation of national parameters for economic evaluation of investment projects with a country specific general disequilibrium methodology.</p>	Daniel Schydrowsky	PERU	Inter-American Development Bank	6/86-3/87