

William Wallace

Education	Ph.D., Economics, Boston University, 1989 B.A., Anthropology, Northwestern University, 1971
Years of Experience	20
Regional Experience	Indonesia, United States, West Africa
Languages	English, Bahasa Indonesia, French

William Wallace has 20 years of experience consulting on international trade, industry, macroeconomics and development economics. As Deputy Team Leader of the Growth through Investment and Trade (GIAT), the Partnership for Economic Growth Project (PEG) and Chief of Party for the Development Studies Project (DSP), he has advised senior Indonesian policy makers on Trade, Monetary and Fiscal policy issues. He has been intimately involved with the Indonesian Planning Agency, Economic Coordinating Ministry and Ministry of Finance. Under PEG and GIAT he has assisted the GOI in effectively integrating strategies to regain fiscal sustainability into five year and annual macroeconomic policy statements including budgets, while more recently overseeing efforts to improve employment and trade policy. Over the course of his tenure with the Planning Agency he has been successful in working with staff to develop and institutionalize macroeconomic models, better procedures and improved policy analysis. As Chief of Party of DSP he was responsible for supervising and reporting for a work plan covering macroeconomics, industry, regional labor and statistical areas. As Manager for forecasting studies at The Futures Group he was responsible for leading teams investigating Japanese and European trade and domestic policy barriers in computers and telecommunications for the Commerce Department.

PROFESSIONAL EXPERIENCE

Deputy Chief of Party, GROWTH THROUGH INVESTMENT AND TRADE, BOSTON INSTITUTE FOR DEVELOPING ECONOMIES, LTD. BIDE, October 2003-to present. Jakarta, Indonesia. Funded by USAID.

Working with the Ministry of Finance on fiscal, tariff and tax policy as well as the establishment of a new Fiscal Policy Office as part of a major reorganization of the Ministry. Continued responsibility for supervision of other members of the consultant team.

Deputy Chief of Party, PARTNERSHIP FOR ECONOMIC GROWTH (PEG), BOSTON INSTITUTE FOR DEVELOPING ECONOMIES, LTD. BIDE, 1999-September 2003. Jakarta, Indonesia. Funded by USAID.

Worked with the Coordinating Ministry, the Ministry of Finance and the Planning Ministry on macroeconomic analysis and capacity building, improving communications with stakeholders and donor coordination. Responsibility for supervision of consultant teams working on macroeconomic and budgeting, financial sector development, investment, trade and employment at these agencies.

Consultant to Deputy for Fiscal and Monetary Affairs, BOSTON INSTITUTE FOR DEVELOPING ECONOMIES, LTD. (BIDE), 1995 to 1998. Jakarta, Indonesia. Funded by USAID (95/96)/ASIAN DEVELOPMENT BANK (96/97)

Worked as counterpart to the Deputy Chair for Fiscal and Monetary Affairs of the Indonesian National Planning Agency on macroeconomic management, national budgeting, and policy analysis. Responsible for working with staff to upgrade capability while providing macroeconomic and sectoral analysis to high ranking officials.

Team Leader, DEVELOPMENT STUDIES PROJECT (DSP), BOSTON INSTITUTE FOR DEVELOPING ECONOMIES, LTD. (BIDE), 1989-1995. JAKARTA, Indonesia. Funded by USAID

Coordinated a team of up to seven Ph.D. Economists working at the Indonesian National Planning Agency and the Central Bureau of Statistics, in industry, employment, labor and statistical development. The DSP team was responsible for more than 250 economic and statistical research papers as well as memos and briefings to Indonesian policy makers. Responsible for working with senior Indonesian government officials to develop terms of reference for long and short term consultant team members. Responsible for reporting, and financial liaison with USAID/Jakarta.

Counterpart to the Deputy Chair for Fiscal and Monetary Affairs. Assisted the National Planning Agency in the Development of the Sixth Five-Year Plan. Worked on macroeconomic modeling, national budget modeling, micro-credit, general policy assistance and staff training. Developed and implemented a general task force approach, and personally took part in task forces looking at poverty, rural credit, and rural works project monitoring.

Associate Director, BOSTON INSTITUTE FOR DEVELOPING ECONOMIES, LTD. (BIDE), 1990-present.

Manager Forecasting Studies (previously Senior Staff Economist), THE FUTURES GROUP (TFG), 1984–1989. Glastonbury, Connecticut

Principle Investigator for Department of Commerce projects on international competition in Telecommunications, and the impact of high technology industries on economic growth. Principal Investigator for United States Trade Representative project on measuring the impact of industrial policies in the computer industry. Member of teams analyzing health care (and contraception) delivery in Morocco, Haiti and Cameroon.

Responsible for analysis of changing demand and demographic patterns as well as developing and implementing strategic planning and production models for major private sector clients. Worked with firms in the telecommunications, food, and direct selling industries.

Research Associate, National Bureau of Economic Research (NBER), 1982-1983. Cambridge, Massachusetts

Responsible for the econometric estimation and simulation of housing choice models, to examine financial versus consumption motives of house buyers.

Visiting Economist (earlier Research Assistant), Massachusetts Institute of Technology, 1979-1982. Cambridge, Massachusetts

Estimated determinants of residential energy efficiency for the Electric Power Research Institute (EPRI). Also worked on estimating components of future demand for photovoltaic energy.

Teaching Fellow, Boston University, 1979-1981. Boston, Massachusetts

Taught undergraduate principles courses in micro- and macro-economics.

Peace Corps Volunteer, 1973-1976. Togo, West Africa.

Responsible for a rural well drilling team, subsequently directed well drilling project (six teams)

SELECTED PUBLICATIONS OF SPECIAL RELEVANCE

“Indonesian International Economic Diplomacy”, Peter McCawley and William Wallace, December 2002

“Economic Issues and the Constitution”, March 2000.

“Fiscal Policies for Economic Recovery”, Presented at the 1999 Economics Conference (USAID/LPEM), The Economic Issues Facing the New Government” August 18, 1999.

“Prospects for The Indonesia Current Account Deficit”, Presented at the 1998 Economics Conference (USAID/LPEM), Sustaining Growth in Indonesia: A Framework for the Twenty-First Century, December 17-18, 1998.

“People Centered Development - A Memo on Participation and Ownership and the Development of Cottage, Small, and Medium Sized businesses,” November 1996.

“Is the Economy Overheating?” Report to Bappenas, June 1996.

“The Link Between the Balance of Payments and the National Accounts in the Trade Sectors,” Report to Bappenas, May 1996.

“A Short Note on Indonesian Savings,” Majalah Pembangunan, Bappenas Planning Magazine, March 1996.

“A Quarterly Econometric Model for Indonesia,” initial results and presentation materials, Report to Bappenas, March 1996.

“Portfolio Capital Flows in APEC”, Info Fiskal Moneter, February 1995.

“DSP Quarterly Reports,” DSP Planning Document, 1990 to 1995.

“Bappenas Planning Model Phase II Report,” DSP Research Paper, April 1994.

“Bappenas Planning Model Phase I Report,” DSP Research Paper, December 1993.

“Bappenas Planning Model — Documentation and Description,” DSP Research Paper, December 1992.

“Rural Credit, Financial Institutions and Poverty Alleviation - 2 vols,” DSP Research Paper, October 1990. (In Indonesian)

“A model of the Market for Oral Contraception in Morocco,” Options Working Paper, The Futures Group, May 1989.

“Telecommunications Production and Consumption,” Report to the Department of Commerce, September 1988.

“An Analysis of Electronic-Based Products,” Report to the Department of Commerce, The Futures Group, August 1988.

“Country Assessment and Strategy for Contraceptive Social Marketing in Haiti,” Report to AID/Office of Population, July 1988.

“Innovations by Firm Size in Studies of the Bureau of Labor Statistics,” Report to the Small Business Administration, The Futures Group, November 1987.

“The Impact of Foreign Targeting Practices on the U.S. Computer Industry,” with Norman Graham et. al., Report prepared for the U.S. Trade Representative and the Department of Commerce, The Futures Group, April 1985.